BUYING BY BANKERS GIVES STRONG TONE

More Bullishness Is Displayed Than Has Been Noticeable in Several Days.

ATTENDANCE VERY LIGHT

Market Follows Lead of Reading, Steel, U. S. Rubber and American Can, Many of Which Exceed 1,000 Shares in Day's Trading.

BY BROADAN WALL.

NEW YORK, June 26 -Buying by bank-ing, rather than speculative interests imstock market. The bullishness displayed nas-not been so noticeable in several days. Although attendance, both on the exchange and in commission bouses, were light, trad-ing was heavier than on Friday morning when two-thirds, of the entire day's busi-ness was done. parted a strong, sound tone to to-day's

ness was done.

Reading, Steel, United States Rubber and American Can led in volume of sales Reading, opening unchanged from the previous close, advanced 3 points on substantial purchases, many of which exceed 1,000 shares, while in the last hour one block of 1,250 shares changed hands. Prospective war orders for the Reading Company, along with the knowledge that the stock is now well under the price, when the road was doubtful as to the high court's view of segregation, are believed to have assisted the life. The stock closed 14 under the highest

Other cheering factors included a better feeling toward the international situation, well-defined talk concerning further war-contracts in which the coming of D. A. Thomas with a virtual carte blanche fea-tured, and an absence of pressure from

hared, and an absence of pressure from shroad.

Few sales of stock for foreign account exercises to but bond transactions were frequent. London bond liquidation during the next few days, and of tooks in the neighborhood of 169-690 shares. Observers of the international issues look for light selling in the next few days, and variety of the selling in the next few days, and variety of the selling in the next few days, and variety of the selling in the next few days, and variety of the selling in the next few days, and variety of the selling in the next few days, and variety of the selling in the next few days, and variety of the selling in the next few days, and variety of the selling in the next few days, and variety of the selling the selling of the selling the foreign pressure.

Third Avenue advanced over a point. In this issue the floating sounds which is coming the regarder selling the regarder of a dividend, which is coming to the contracts the Steel Corporation with war contracts the Steel Corporation and not only higher prices, but to receive sounders on orders for prompt delivery, found sentiment prevails in regard to the took, but real speculative interest is not appeted before a price of 62 is crossed. Pressults from Lanking quarters.

NEW YORK. June 25.—Strength in investment shares and fenewed strength in investment shares and fenewed strength in invisitional from the strength in tailroad investment issues and weakness in United States Rubber furnished the opposite elements of the speculation to day Ruying of Reading was the most impressive feature. Transactions in that stock aggregating about 10,000 shares at a maximum gale of 2 points. Other high-grade rall-was shares were in moderate demand at advances of a point or thereabouts, and the states States Steel a majerimated Copper and American Smelting together with a few war speciality, also reflected absorption. United States Rubber added 3 points to its recent sharp setback, declining to 50½ exainst 60½ at the week's opening on persistent reports that the dividend is to be cut if not entirely passed at next week's meeting of the directors. Houtine news included another break in Italian exchange, exchanges on London also fell off, like wise France, but neither was a recent record quotations.

NEW YORK, June 28.—Mercantile pa-er, 21:283%, Sterling, sixty-day bills, 16:73-r lemand, 16:77:5; for cables, 16:78:9. Bar-iver, 13%, Mexican dollars, 371;

BOND LIST

Clartic Ceast Line 1st 4s (bid)

C. L.-L. and N. is.

C. L. ev. 4s (in Baltimere)

"respeake and Ohio ev. 4ths

"rest and Myers, 7s (bid)

orifold 1s (bid)

orifold and Western ev. 4ths

"phoard Air Line stamped 4s.

"phoard Air Line add, is.

othern Baltway is.

othern Baltway is.

S. Restities.

RICHMOND STOCK MARKET.

Fy Craftle G Purch 5 Co

Richmond, Va. June 15 1915.

TE SECURITIES. Bid Asked.

Va. S. Old C. and R. SCA,

Va. Certuries. J. J. C. and R. SCA,

Va. Rwy. and Power Co., pfd. SO

RAH.ROAD STOCKS

Atlantic Coast Line com. 194

Chesaneake and Ohio. 34

Chesaneake and Ohio. 36

Southern Railway pfd. 35

Southern Railway pfd. 35

Southern Railway pfd. 35

Southern Railway com. 16

BANNS STOCKS

American National Bank. 296

Ray Ray Stock Stock

NEW YORK, June 26.—Middling, 9.55c. Stock, 218,525 bales.
Total to day at all ports—Net receipts, 7,365 bales; exports, 3,981 bales; stock, 878,547 bales.
Total for week—Net receipts, 7,365 bales; Total for week-Net receipts, 7,365 bales; stock, 3,081 bales. Total for season-Net receipts, 10,563,467 bales; exports, 5,073,953 bales.

bales; exports, \$.073.952 bales.

NE WORLEANS, June 26.—In spite of ballish week-end figures an droo much rain in the belt, cotton stood at the decline throughout the session to-day, closing within a point of the lowest at a net decline of to 6 points. Support was almost wholly from covering shorts, little fresh long buying being apparent. Liverpool was considerably lower than due, which opened the local market at the decline. The tone was steadied by the wet weather over the belt and the good showing make by week-end statistics. Private reports from Oklahoma pictured the crop of that State as being in a bad way through grass and the inability of farmers to cultivate, Texas complained of the boll weevil. Futures closed: July, \$.00; October, 3.4t; December, \$.00; January, 9.75; March, 10.00, \$pot cotton, easy, unchanged indidling, 5.00; Sales on the spot, \$99 bales; to arrive, 100 bales.

NEW YORK PRODUCE MARKET.

NEW YORK, June 25.—Butter, dull and weak, Cheese, firm. Spot coffee, quiet; Rio 78. 746; Sanios 48, 35%. Holiday in spot war markets.

The cottonseed oil market was steady on covering and a little better commission house demand, although the trade was not nervous of liberal tenders on July contracts on Monday, Closing prices were net un-

Official Range and Sale of Stocks in New York

		LY T	HOW	S BR.	ANCH	& C	O., Bankers and Brokers.	13/7/01/19			Mark Com	
Sales.	Stock	Onen			Closic	IK.					Closing	
200	Alaska Gold	389	High.			ek'd	Sales. Stock.	Open.	High.	Low.		
500	Allis-Chalmers	2012	777	384		385	Int. Paper, pfd					387
		184	184	18	184	185	100 Kansas City So., com	241	251	201		254
	Allis-Chalmers, pfd	531	541	531	534	54	1,500 Lehigh Valley	1435	144	1434	1434	144
3,300	Amalgamated Copper	741	75	741	744	754	Liggett and Myers, com.				220	225
	Am. Agr. Chem., com		10000		50	52	Liggett and Myers, pfd.				115	120
200	Amer. Beet Sugar com	493	50	499	491	50	Lorillard Tobacco, com				1.0	180
10.500	American Can	441	452	441	401	468	Lorillard Tobacco, pfd				114	118
	American Can, pfd	SHIP			100	101	Louisville and Nashville.					1213
2,100	Amer. Car and Fdry.	548	557	541	554	56	Maxwell Motors, com	*::	***		401	104
100	American Cotton Oil	46	46	46	45	48	200 Maxwell Motors, 1st pfd.	85	85	85	841	803
100	Amer. Hide and Lea., pr.	34	34	34	337	344	Maxwell Motors, 2d pfd.		122	***	301	3 . 4
	American Linseed Oil				104	12	200 Mexican Petroleum	15	7.0	4.0	10	151
600	American Locomotive	511	511	511	514	519	400 Mo., Kan. and Texas		****	****	2.01	26
	Amer. Locomotive, ofd	111223	10000		97	98	7,500 Missouri Pacific	107	107	105	101	103
1,200	American Smelting	794	801	791	50	801	200 National Discutt	. 71	84		.76	7 %
	American Snuff, com	1000			145	160	200 National Biscult 100 New Haven	120	120	120	1104	
	American Sugar	Missing		1000	108	1094	600 New York Central	041	644	644	65	657
100	Amer. Tel. and Tel. Co	124	124	124	1232		100 N. Y., Ont. and Western.		997	894	894	894
	American Tobacco com			0.000	2264		Norfolk and Western	30	30	30	291	
100	American Tobacco, pfd	107	107	107	1061		200 Northern Pacific	* 1 1	111	:::		104
* 200	Anaconda Copper	354	36±	357			100 l'acific Mail	. 10	107	167	107	1073
5.00	Aachison	1014	1011	1011	1011		500 Pennsylvania	31	34	31	34	345
	Atlantic Coast Line				104		l'eople's Gas	1001	1061	1061	1061	1064
	A. C. L. of Connecticut					117	P. C. C. and St. L., com					1164
1.700	Ballimore and Ohio	767	772	761	771	775	200 Pittsburgh Coal, com	008	0.06	996	64	704
200	bethienem Steel Co., com	1694	1695	1695	170	1705	200 Pressed Steel Car		228	224	49	23
4,100	Baldwin Loco., com	671	674	67	671	678	Ry. Steel Spring, com	13	491	49	31	33
900	British-Amer. Tob. Co				165	17	2,400 Ray. Cons. Copper		244	231	244	241
200	Brooklyn Rapid Transit.	887	883	88	88	884	49.700 Reading	1471	1501			150
9 . 00	Central Leather, com	408	408	40%	401	404	500 Republic Iron and Steel.	901	297	293	298	30
6,000	Canadian Pacific	1481	1485	1474	1474	1484	200 Republic I and S. pfd	-03	881	88	88	584
	California l'efroieum				145	15	2,000 Rock Island	164	171	16	161	165
200	Chesapeake and Ohio		38	39	384	394	Rock Island, pfd	4.0.4			101	103
-00	Chicago Great Western	118	112	112	114	12	200 Seaboard Air Line, com	111	111	112	111	15
100	Chicago Great West., pfd.		100	****	301	301	100 Seaboard Air Line, pfd.	3.5.4	354	355	351	354
200	Chi., Mil. and St. Paul	91	91	91	91	914	St. Louis-Southw., com	301		V2000-70	14	161
600	Chino Copper	451	46	451	452	451	Sloss-Sheffield				35	37
600	Crucible Steel Cor., com.	30	30	30	294	30	1,300 Southern Pacific	551	881	581	881	89
200	Crucible Steel, pfd	****		****	87	50	100 Southern Railway	164	162	161	162	169
-00	Colorado Fuel and Iron	324	321	321	324	321	199 Southern Railway, pfd	524	521	521	524	539
	Colorado and Southern Consolidated Gas	* * * *			28	31	Standard Oil	1711110000		0-1	184	186
1 500	Corn Prodoucts, com	***			1254	127	200 Texas Pacific	128	1287	128		
	Den. and Rio Gran., com	15	15	147	148	15	U. S. Cast Iron Pipe, com				135	15
1 500	Erie		*	*::-	5 1	7	United Cigar Stores				102	102
300	Erie, 1st pfd	208	74.	268	267	267	16,000 United States Rubber	5.41	544	514	514	
0.00	Fed. Min. and Sm., pfd	41	415	41	411	317	21.200 United States Steel	602	614	608	61	613
400	General Electric		:::-	:::	47	50	200 United States Steel, pfd.	1094	1099	1091		
	Goodrich, com	515	1711	171	171	1719	100 VaCar. Chemical	331	331	331	325	333
	Great Northern, pfd	914	521	517	52	522	106 VaCar. Chemical, pfd.	971	971	977	97	98
400	Great Northern Ore Ctfs.	26	36		1181		West, Maryland	22000		1000	23	25
200	Illinois Central	1067		36	30	361	3,100 Westinghouse, com.	1001	1007	100		1001
3.300	Interboro-Met	2001	1069	1061	101	1069	700 Wabash	1	1	1	1	1
700	Interboro-Met., pfd	751	751	751	221	223	1,500 Wabash, pfd	1	9	1	1	3
	Int. Harvester, com				759	759	Western Union				661	67
	Int. Paper				1015		Total sales for day,	204.80	0 sha	res.	92030	CONFESS
				2.55	93	10	Total sales for week (six o	lays).	2,224.3	300 sh	ares.	
			1						1000000	The state of the s		

Furnition of a dividend, which is coming to be regarded as a certainty, is anticipated in some quarters by August.

With many steel manufacturers clogged with war contracts the Steel Corporation would appear shortly to be in a position to ask not only higher prices, but to receive bonnises on orders for prompt delivery. Sound sertiment prevails in regard to the stock, but real speculative interest is not expected before a price of 62 is crossed. Present having is believed to emante principally from Lanking quarters.

French exchange having passed the 512 frame mark is now on its way toward 6 the latest low point being 523 for checks and 522 for cables. Italian lire have crossed six for 31, 602 lire may now be had.

NEW YORK, June 25-Strength in investment sharen and fenewed strength in valinged investment issues and waskness in linited States Buther furnished the corporate elements of the speculation to day, Buying of Reading was the most impressive feiture, transactions in that stock aggregating about 5000 shares at a maximum may be abled to 1 country Bacon.

Figure 10 a dividend. Which is a contraction of 2 points. Other high-grade religious appears to the speculation to day, Buying of Reading was the most impressive failure, transactions in that stock aggregating about 5000 shares at a maximum may be smoked, small. 18 to 20 Cattle Bacon to I Country Bacon Its to 20 Hams, well smoked, small 18 to 20 Hams, well smoked large 16 to 17 Sides, well smoked to 15 Shoulers, well smoked to 15 Shoulers, well smoked to 15

Car lota—
Shipstuff, winter
Bran, winter
Shipstuff, spring
Bran, spring

CHICAGO LIVE STOCK MARKET.
CHICAGO, June 25.—Hogs, weak: bulk, \$7.509\$7.76; light, \$7.509\$7.96; mixed, \$7.359\$7.50; heavy, \$7.030\$7.70; rough, \$7.050\$7.20; pigs, \$7.009\$7.10. Cattle, steady; native beet steers, \$6.750\$300; Western steers, \$7.1093\$8.30; cows and helfers, \$3.250\$9.30; calves, \$7.009\$510.0. Sheep, \$1.009; sheep, \$5.750\$56.50; iambs, \$7.009\$9.40; springs, \$7.250\$10.60.

RICHMOND LIVE STOCK MARKET.
Richmond, Va., June 25, 1915.
Best steers, 8463½; medium to good, 7½345;
common to fair, 5½475; best helfers, 7½485;
medium to good, 7671½; common to fair, 6%
7; best cows, 646½; medium to good, 5½376;
common to fair, 4½475½; best oxen, 6½474½;
medium to good, 6464½; common to fair, 5476;
best buils, 666½; light, 5455¾; vesis, 863½;
best sheep, 565½; medium to good, 4644½;
common to fair, 3½47; best lambs, 2; common to fair, 3½47; best hops, 767½; sows
and stags, 536; fresh cows, 4403550.

MISCELLANEOUS MARKETS.

DRY GOODS.

NEW YORK, June 26.—Finished cotton goods were quiet and steady to-day; higher quotations asked on linens for delivery by Belfast manufacturers. Burlaps were in good demand

SAVANNAH, GA., June 26.-Turpentine,

changed to 3 points higher. Sales, 10,800 barrels. The market closed firm. Spot 5.55 bid; Juns, 5.55; July, 5.95% 595; August, 6.17 casks; shipments, 1.501 casks; stocks, 29. casks; shipments, 5.50; July, 5.95% 595; August, 6.17 casks; shipments, 1.501 barrels; shipments, 1.551 barrels; cocks, 29. cocks; stocks, 29. cocks, 29. co

PETERSBURG PEANUT MARKET PETERSBURG PEANUT MARKET.

Reported by Rodgers, Plummer & Co., Inc.)
PETERSBURG, Va., June 26.—Spanish—
Farmers stock—Market steady. First quality, 55c per bushel; offgrade, 40c to 50c per
bushel. Virginians—Farmers stock—Market
steady. Fancy Jumbo, 2½c per pound;
fancy handpicked, 3½c per pound; extra
prime, 3c per pounds; shelling stock, 2c to
25c per pound. A plan that has been on foot for

WHEAT IN CHICAGO

"HEDGING" OF NEW

do so to-day.

Saxe Wrote---

Escape a work so sad;

The gentle dames have had?"

"Men, dying, make their wills; but wives

Why should they make what all their lives

so sad," there is no reason why they should

a Wife or Mother should make a will, as there

Virginia Trust Co.

"The Safe Executor."

Richmond, Va.

1106 East Main Street.

Established 1892.

is why a Husband or a Father should do so.

Confidential interviews invited!

If in those days wives did "escape a work

There is NOW just as much reason why

*

RICHMOND'S NEWEST TRICK

Twentleth Century Market Plant to G Up for Benefit of West End Folks.

months, to build a new market in Richmond-an up to date, strictly modern and sanitary market-house, for the especial benefit of the central city and West End denisens, and everybody else who may see proper to journey that way, has been completed in all of its financial architectural and other details, and about October 1 next, There is Heavy Buying by Shorts in Order to Secure Profits, Thus Saving Big Drop.

[Special to The Times-Dispatch]
CHICAGO, June 26.—There was "hedging" of new wheat in the Chicago Pit to-day, and had not there been heavy buying by shorts in order to secure available profits there would to secure available profits there would tary inventions, all of the cold storage

The special product force is to be a special product force in the control of the special product for t

several weeks, possibly two or more

and that at the low price of building and saross the water were generally out of line.

With favorable weather in the corn belt and increased offerings in the pit, prices sold off 3-4 to 13-5 cents to-day. Notwithstanding the unfavorable weather throughout the corn belt and the fact that considerable planting has yet to be done, the matter of sentiment favored the bear side. Cash transactions were small at 200,000 bushels.

Oats were 1-2 to 5-8 cent lower and the market was rather weak, even at the decline, because of a favorable weather condition with best results over the principal oats States. Cash sales were small at 15,000 bushels.

Hogs products were lower because of the selling by some of the more important longs, as well as the putting out of short lines and the fact that packers refused to take care of the market when support was needed.

sold at 426, Prairie Pipe Line at 146 147 and Buckeye Pipe Line at 101.

NEW YORK, June 26.—The actual condi-tion of clearing house banks and trust com-notes for the week shows that they hold 131.752,630 reserve in excess of legal require-ments. This is a decrease of \$7.147,150 from last week. statement follows:

The statement follows:
Actual condition:
Loane, etc. \$2.462.91.000; increase, \$1.799.000
Beserve in own vaults, \$435.551.000, of which
\$235.005.000 is specie; decrease, \$7.581.000
Reserve in Federal reserve bank, \$131.\$87.000; increase, \$3.431.000,
Reserve in other depositories \$28.705.000;
increase, \$3.243.000
Net demand dosposits, \$2.444.685.000; increase, \$432.435.000.
Net time deposits, \$137.806.000; increase, \$128.000.
Circulation, \$21.810.000; decrease, \$1.800.000; increase, \$1.800.0000; increase, \$1.800.0000; increase, \$1.800.00000; increase, \$1.800.00000;

128.000. Circulation. \$27.50.000; decrease, \$100.000. Aggregate reserve, \$616.141.000. Excess reserve, \$123.23.030; decrease, \$7,-147.100.

Simmary of State banks and trust com-nances in Greater New York, not included in clearing-house statement: Loans, etc., \$53,557,000; increase, \$1,001,200, Specie, 742,005,500; errease, \$15,200, Legal tenders, \$2,733,000; increase, \$165,000, Total deposits, \$715,573,800; increase, \$100,700,

THE PROPERTY OF THE PARTY OF TH

Weekly Cotion Review.

NEW YORK, June S.—Cotton goods markets are not active, but there is a steady volume of filling in business going on in small lots. In the primary markets, the demand for sheetings and Osnaburgs to be used in place of burlaps continues a feature. The jobbers are only ordering goods about as they need them to start the first month's business in the new half-year. They are taking in all goods on order without hesitation. Bleached cotton remains steady. Priots remain quiet on account of inability to cupply indigo blue and some other colors. The absence of indigo denims some menufacturers of overalls are accepting substitutes. Trade in fine and fancy cottons at the counters continues good. Export trade

RICHMOND

TRUST

SAVINGS COMPANY

Main and Seventh.

Every

Day

estates.

Business

146 to the war the South Americans were using money borrowed from Germany to pay for goods bought in the United States. When their connection with Germany was severed they could bor-row no money, hence the falling off in value of exports from the United States. One American firm consigned a shipment of merchandise valued at \$20,000 to a firm in Buenos Aires, and then shipped it back because the con-signee could not handle the draft at-tached to the bill of lading. Had there been an enterprising American banker in Buenos Aires, the difficulty would have been overcome. The same merchandise shipped to Europe would have after the war is over, it is hardly likely that the Buenos Aires firm will

> RUTHERFORDTON, N. C., June 26. Subscriptions are being made for the construction of a railroad from here

Did You Ever Hear of the Man Who Saved 25c **Every Day** Of His **Business** Life?

He is retired now, living on those "twenty-five cent pieces!" He formed the habit when

at his first position—and and kept it up. That, by the way, is the secret of successful saving

-KEEPING IT UP. YOU CAN DO IT Start now - with some such plan, and STICK to it.

Get into the habit. It's as easy to save as to spendwhen you try. Let your money earn 3% Interest here in this strong bank. NOW is the best time to

> **Planters** National Bank

SHIP AND HINGSHIP AND SHIP AND

Capital, \$300,000. Surplus and Profits, \$1,550,000.

so well how to put them to. The second department in this basement cold storage plant will be for the use establishing a storage plant will be for the use establishing in the second department in this basement cold storage plant will be for the use establishing in the properties of the well and the properties of the stalls that the building will provide.

Pollard & Bagby, who are the agents of the result of the floor especialty of the work of the stalls that the building will provide.

Pollard & Bagby, who are the agents of the work of the stalls that the building will provide.

Pollard & Bagby, who are the agents of the work of the well and the work of the war he was in England investigation of the stalls that the building shall be completed.

New York Stock Exchange has recently the work of the work of the war he was in England investigation of the work of the war he was in England investigation of the work of the war he was in England investigation of the work of the war he was in England investigation of the work of the wore work of the wor

Old Company New Plant

here for some time-a lit tie matter of fifty years or so-and hope to be here for some time to come. Our chinery, unsurpassed facilities and long experiencethings that count-all are at your service.

If you live out of town

and cannot conveniently get to see us, write us, send us your plans and specifi-cations and get our estimate on your requirements before starting to build. If you live here we would be glad to call on you or have you come to see us, look us over, see for yourself what we have to offer in the way of Lumber and

Montague Mfg. Co. Lumber and Mill Work Broad St. and Belt Line.

THE PROPERTY.

Your Vacation Savings Club Check

Should be re-deposited as a nest egg in our regular Savings Department, which pays 3% interest, compounded semi-annually, if you would be independent. Money generally comes easy, but how to keep it is the problem. We solicit your savings account.

Richmond Bank and Trust Co. Main and Eleventh Sts.

ATTITUDE SALVENING STATES

WE RECOMMEND AND OFFER FOR SALE THE BEST AND SAFEST INVESTMENT.

GILT EDGE FIRST MORTGAGE 6% REAL ESTATE LOANS

Henry S. Hutzler & Co., Bankers 1013 East Main Street. Phone Madison 3129. Real Estate Loans

Made Quickly and at Reasonable Charges.

recently examined the books of a merchant who wished to give his Bank a Certified Statement of his affairs. When the work was completed he told us that the suggestions we made with reference to his system and methods were worth more to him than the whole cost of the work. Besides this, he got what he was entitled to from the Bank. Possibly we can help you. It will give us great pleasure to talk it over with you.

American Audit Co.

214 American National Bank Building, Richmond, Va.

Chas. A. Peple, C. P. A., Resident Vice-President. Resident Mgr.

A Large Sum

Will be distributed about August 1st to owners of Ford Cars in this vicinty. If you are one of the fortunate who will receive \$50.00 of the profit-sharing dividend, may we suggest the advisability of depositing it in this strong bank on a nucleus of a permanent Savings Account? Three per cent compounded twice a year.

First National Bank

Ninth & Main.

Capital and Surplus \$3,000,000

Trustee, Executor, Agent, Guardian, etc., we are serving interests that run into the millions. At the same time, the individual care,

-finds us at work on

As Administrator.

the legal safeguards, the nice attention to detail which characterizes our treatment of large estates is available to the man or woman of small property who desires our service in the administration of a will. Our attorney draws

the will, free of expense

One Million Dollars Capital